

Capital Needs Investment Trust Fund
Balance Sheet - Statutory Basis

June 30, 2003
(Amounts in thousands)

	2003	2002
ASSETS		
Cash and short-term investments.....	\$ -	\$ 10,534
Total assets.....	\$ -	\$ 10,534
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ 1,007
Total liabilities.....	\$ -	\$ 1,007
Fund balance:		
Reserved fund balance:		
Reserved for capital projects.....	\$ -	\$ 9,527
Total fund balance (deficit)	\$ -	\$ 9,527
Total liabilities and fund balance.....	\$ -	\$ 10,534

Capital Needs Investment Trust Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Operating transfers in.....	15,500	45,000
Total other financing sources.....	15,500	45,000
Total revenues and other financing sources.....	15,500	45,000
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Attorney General	275	-
Administration and finance.....	2,055	2,798
Health and human services.....	1,617	915
Education.....	1,718	4,523
Higher education.....	-	246
Public safety.....	1	8
Total expenditures.....	5,666	8,490
Other financing uses:		
Fringe benefit cost assessment.....	6	
Operating transfers out.....	12,501	43,000
Fund consolidation transfer.....	6,854	-
Total other financing uses.....	19,361	43,000
Total expenditures and other financing uses.....	25,027	51,490
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(9,527)	(6,490)
Fund balance (deficit) at beginning of year.....	9,527	16,017
Fund balance (deficit) at end of year.....	\$ -	\$ 9,527